

CIVIC PARK CHANGE ORDER

CHANGE ORDER NO. 20 to the General Contracting Agreement By and Between Grand Avenue Park Development, LLC and Charles Pankow Builders, LTD. dated February 26, 2010.


DATE: March 24, 2011

General Contractor is hereby directed to make the changes per attached Exhibit A.

Original Phase One GMP	\$4,166,561.00	
Phase One GMP prior to this Change Order	\$37,411,350.00	
Phase I Increase (Decrease) by this Change Order	\$446,196.00	
Revised Phase One GMP		\$37,857,546.00
Original Phase Two GMP	\$360,890.00	
Phase Two GMP prior to this Change Order	\$4,913,163.00	
Phase Two Increase/(Decrease) by this Change Order	0	
Revised Phase Two GMP		\$4,927,064.00
New Project GMP (Phase One GMP plus Phase Two GMP)		\$42,784,610.00
Total time extension associated with the Change Order	Zero (0)	calendar days

This change order constitutes full and mutual accord and satisfaction for all costs and time extensions related to this change order. By acceptance of this change order, the General Contractor agrees that the change order represents an equitable adjustment to the contract, and General Contractor waives and releases the Park Developer, County and CEO from any and all claims related to the Work authorized by this change order including, without limitation, claims for additional costs, time, delay, impact costs, home and field office overhead, disruption and acceleration.

RECOMMENDED FOR APPROVAL:

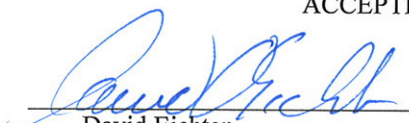


Barry Widen
Grand Avenue Park Development, LLC

3.28.11

Date

ACCEPTED AND APPROVED:



David Eichten
Charles Pankow Builders, LTD

Dawn McDivitt
Chief Executive Office of the
County of Los Angeles

3.28.11

Date

Date

ACCEPTED AND APPROVED (required if change order is \$150,000.00 or more):

By:
Grand Avenue Authority

Date

**CIVIC PARK
CHANGE ORDER No 20
EXHIBIT A**

- Furnish and install jets and lights in the fountain membrane pool in accordance with following Issued for Construction drawings dated 07/08/2010: W1.11A, W1.12A, W1.13A, W1.14A, W1.15A, W1.16A, W1.17A and W1.18A.
- The work included in this change order shall be completed at the same time as the overall fountain work, shall not extend the duration of the overall fountain work and shall not change the Phase One Substantial Completion date.